

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, February 13, 2026



- Precious metals perked up after previous session's liquidation while investors awaited the key US inflation numbers due for today. Prices are weighed by January's U.S. employment report which came in stronger than anticipated, weakening market hopes for imminent rate cuts by the Federal Reserve. U.S. nonfarm payrolls rose by 130,000 in January, while the unemployment rate slipped to 4.3%.
- China's central bank extended its gold purchases for a 15th consecutive month in January, data from the People's Bank of China showed. The country's gold reserves rose to 74.19 million fine troy ounces at the end of January, compared with 74.15 million a month earlier.
- The U.S. unveiled plans to rally its allies into a preferential trade bloc for critical minerals, proposing coordinated price floors as part of broader efforts to reduce China's dominance over materials vital to advanced manufacturing. The latest list was expanded to include commodities such as silver, copper, and aluminium.
- Crude oil prices steadied after previous session's decline, and were on track for a second weekly decline as concerns receded over the risks of a U.S.-Iran conflict that could affect supply.
- OPEC+ agreed to keep oil production unchanged for March during its latest meeting. OPEC had previously paused the rollback of its voluntary production cuts for January and February in response to weakening crude prices.
- NYMEX natural gas futures languished near three week low amid rising production and forecasts for milder weather over the next two weeks, which are expected to curb heating demand through late February.
- The U.S. Energy Information Administration said U.S. natural gas production is expected to climb to a new record in 2026, while domestic demand is projected to remain steady. The agency forecasts dry gas output to increase from the record 107.6 billion cubic feet per day in 2025 to 110.0 bcf in 2026 and 111.2 bcf in 2027. Meanwhile, U.S. gas consumption is projected to hold at 91.6 bcf in 2026, matching the record set in 2025, before easing slightly to 91.5 bcf in 2027.

## Events In Focus

## Priority

US Inflation (CPI) @ 7:00 pm

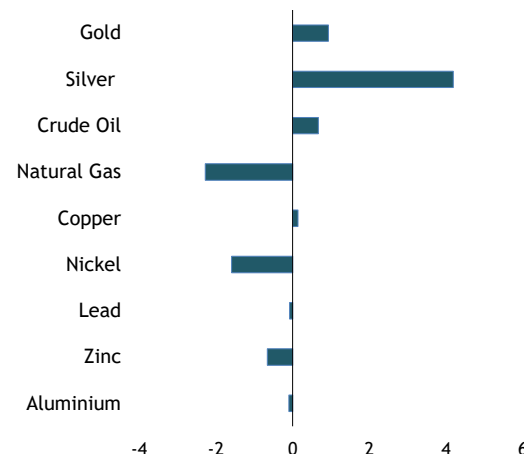
Very High

Indices & Currency	LTP	% Chg.
DJIA Index	49451.98	-1.34
BSE Sensex	82626.76	-1.25
China's SSE Index	4082.0726	-1.26
Dollar Index	97.058	0.14
Indian Rupee	90.631	0.1

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4975.84	1.14
Silver Spot (\$/oz)	78.5921	4.56
NYMEX Crude (\$/bbl)	63.01	0.27
NYMEX NG (\$/mmBtu)	3.154	-1.96
SHFE Copper (CNY/T)	99870	-2.19
SHFE Nickel (CNY/T)	134130	-4.14
SHFE Lead (CNY/T)	16630	-0.36
SHFE Zinc (CNY/T)	24120	-1.41
SHFE Aluminium (CNY/T)	23155	-1.43

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	154253	0.93
Silver (Rs/1kilogram)	246448	4.23
Crude Oil (Rs/barrel)	5725	0.69
Natural Gas (Rs/mmBtu)	287.5	-2.28
Copper (Rs/Kilogram)	1208	0.14
Nickel (Rs/Kilogram)	1520	-1.59
Lead (Rs/Kilogram)	187.65	-0.08
Zinc (Rs/Kilogram)	321.2	-0.66
Aluminium (Rs/Kilogram)	307.45	-0.08

\*Prices of most active Commodity futures contracts



## MCX Commodities - Evening Technical View & Levels



### Gold Mini Mar

Fall below 149000 region could extend liquidation. Holding the same level as support could offer mild upticks.

S3	S2	S1	Turnaround	R1	R2	R3
121800	134600	144000	149000	161000	175000	187000



### Silver Mini Feb

Rebound could strengthen only above 26000 region. Inability to cross above the same could induce corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
222800	233000	247000	260000	274000	290000	303800



### Crude Oil Feb

Extended dip below 5610 could trigger weakness. Else, recovery upticks may be seen in this session.

S3	S2	S1	Turnaround	R1	R2	R3
5460	5530	5610	5760	5850	5940	6190



### Natural Gas Feb

Solid rebound trades above 295 region could offer upside room. Inability to cross the same level could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
245	260	272	295	301	313	325



### Copper Feb

Slip below 1200 could trigger weakness. Holding the same level as support may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
1156	1185	1200	1230	1243	1262	1270



### Alumini Feb

Voluminous dip below 307 region could trigger weakness. Rebound above 309.20 can offer some upsides.

S3	S2	S1	Turnaround	R1	R2	R3
304.10	305.60	307	309.20	310.80	312.60	314



### Zinc Mini Feb

Slip below 319.50 could cause further downside moves. Holding the same support may induce rebounds.

S3	S2	S1	Turnaround	R1	R2	R3
316.50	318.20	319.50	322.90	324	325.20	326.80



### Lead Mini Feb

Extended fall below 187.40 could induce weakness. Holding the same support may induce rebounds.

S3	S2	S1	Turnaround	R1	R2	R3
184.40	185.30	187.40	189.50	191.20	192.70	193.90

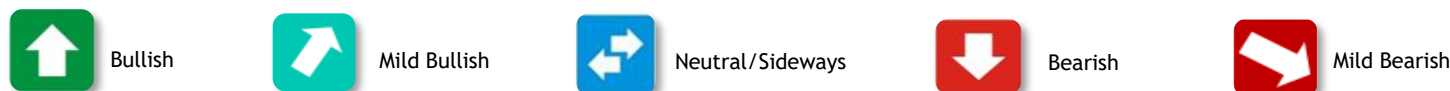


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
09 Feb, Monday						
			No Major US Economic Data			
10 Feb, Tuesday						
19:00	United States	Moderate	Retail Sales MM		0.4%	0.6%
19:00	United States	Moderate	Retail Sales YoY			3.33%
11 Feb, Wednesday						
		High	OPEC Monthly Report			
07:00	China	High	Producer Price Index YY		-1.5%	-1.9%
07:00	China	High	Consumer Price Index YY		0.4%	0.8%
07:00	China	High	Consumer Price Index MM		0.3%	0.2%
19:00	United States	Very High	Non-Farm Payrolls		70k	50k
19:00	United States	Very High	Unemployment Rate		4.4%	4.4%
21:00	United States	Very High	EIA Weekly Crude Stock			-3.455M
21:00	United States	Very High	EIA Weekly Distillate Stock			-5.553M
21:00	United States	Very High	EIA Weekly Gasoline Stock			0.685M
12 Feb, Thursday						
16:00	India	Moderate	CPI Inflation YY		2.40%	1.33%
19:00	United States	High	Initial Jobless Claim		218k	231k
19:00	United States	High	Continuing Jobless Claim			1.844M
20:30	United States	Moderate	Existing Home Sales		4.15M	4.35M
21:00	United States	Very High	EIA-Natural Gas Chg Bcf			-360B
13 Feb, Friday						
19:00	United States	Very High	Consumer Price Index MM (Inflation)		0.3%	0.3%
19:00	United States	Very High	Consumer Price Index YY (Inflation)		2.50%	2.7%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



## GENERAL DISCLOSURES &amp; DISCLAIMERS:

## CERTIFICATION

I, Manu Jacob, an employee of Geojit Investments Limited, a public limited Company with Corporate Identification Number (CIN) : U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam - 682024, Kerala, India (hereinafter referred to as “GIL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

The Research Analyst hereby declare that :

- i. It is duly registered with SEBI as a Research Analyst pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: INH000019567
- ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 (“RA Regulations”), and the same are valid and subsisting;
- iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject.
- iv. The maximum fee that may be charged by Research Analyst is ₹1.51 lakhs per annum per family of client.
- v. The recommendations provided by Research Analyst do not provide any assurance of returns.

## COMPANY OVERVIEW

Geojit Investments Limited, Corporate Identification Number (CIN): U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam, Kerala, India, 682024 is a wholly owned subsidiary of Geojit Financial Services Limited, a public listed company engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Investments Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

## DISCLAIMER

This report has been prepared by GIL and the report & its contents are the exclusive property of GIL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GIL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GIL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GIL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GIL is under no duty to update this report from time to time.

Geojit Investments Limited does not guarantee returns, profits, accuracy, or risk-free investments from the use of its research services. All opinions, projections, estimates in the reports are based on the analysis of available data under certain assumptions as of the date of preparation/publication of the report.

Any investment made based on recommendations in the reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the report provided by Geojit Investments Limited shall be as per the client’s own judgement and assessment of the conclusions contained in the report.

The SEBI registration, Enlistment with Research Analyst Administration and Supervisory Body (RAASB), and NISM certification do not guarantee the performance of the RA or assure any returns to the client.



**RISK DISCLOSURE**

Geojit Investments Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GIL.

**REGULATORY DISCLOSURES:**

Group Companies / fellow subsidiaries of GIL are Geojit Financial Services Limited ,Geojit Technologies Private Limited ( Software Solutions provider), Geojit Credits Private Limited ( NBFC Services provider), Geojit Fintech (P) Limited, Geojit IFSC Limited (a company incorporated under IFSC regulations), Qurum Business Group Geojit Securities LLC.( a joint venture of holding company in Oman engaged in financial services) Barjeel Geojit Financial Services LLC ( a joint venture of holding company in UAE engaged in financial services), and BBK Geojit Business Consultancy and Information KSC (C) ( a fellow subsidiary in Kuwait engaged in financial services). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Investments Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

**1. Disclosures regarding Ownership:**

GIL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

**2. Disclosures regarding Compensation:**

During the past 12 months, GIL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

**3. Disclosure regarding the Research Analyst's connection with the Commodity futures:**

It is affirmed that I, Manu Jacob, employed as Research Analyst by GIL. and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

**4. Disclosure regarding Market Making activity:**

Neither GIL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GIL.

**5. Disclosure regarding conflict of interests**

Geojit Investments Limited shall abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

**6. Disclosures regarding Artificial Intelligence tools**

Neither Geojit Investments Limited nor its Analysts have utilized any AI tools in the preparation of the research reports.



## **GRIEVANCE REDRESSAL**

Compliance Officer

Ms. Indu K.  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Tele: 0484 -2901367  
Email: [compliance@geojit.com](mailto:compliance@geojit.com)

Grievance Officer

Mr Nitin K  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Email : [grievances@geojit.com](mailto:grievances@geojit.com)

## **STANDARD WARNING**

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

