

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities



Friday, February 13, 2026

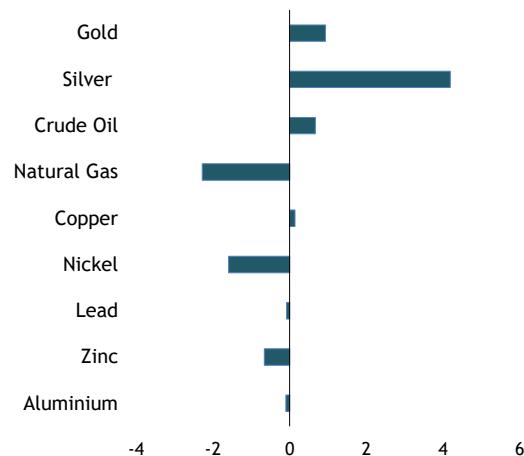
- Precious metals perked up after previous session's liquidation while investors awaited the key US inflation numbers due for today. Prices are weighed by January's U.S. employment report which came in stronger than anticipated, weakening market hopes for imminent rate cuts by the Federal Reserve. U.S. nonfarm payrolls rose by 130,000 in January, while the unemployment rate slipped to 4.3%.
- China's central bank extended its gold purchases for a 15th consecutive month in January, data from the People's Bank of China showed. The country's gold reserves rose to 74.19 million fine troy ounces at the end of January, compared with 74.15 million a month earlier.
- The U.S. unveiled plans to rally its allies into a preferential trade bloc for critical minerals, proposing coordinated price floors as part of broader efforts to reduce China's dominance over materials vital to advanced manufacturing. The latest list was expanded to include commodities such as silver, copper, and aluminium.
- Crude oil prices steadied after previous session's decline, and were on track for a second weekly decline as concerns receded over the risks of a U.S.-Iran conflict that could affect supply.
- OPEC+ agreed to keep oil production unchanged for March during its latest meeting. OPEC had previously paused the rollback of its voluntary production cuts for January and February in response to weakening crude prices.
- NYMEX natural gas futures languished near three week low amid rising production and forecasts for milder weather over the next two weeks, which are expected to curb heating demand through late February.
- The U.S. Energy Information Administration said U.S. natural gas production is expected to climb to a new record in 2026, while domestic demand is projected to remain steady. The agency forecasts dry gas output to increase from the record 107.6 billion cubic feet per day in 2025 to 110.0 bcfd in 2026 and 111.2 bcfd in 2027. Meanwhile, U.S. gas consumption is projected to hold at 91.6 bcfd in 2026, matching the record set in 2025, before easing slightly to 91.5 bcfd in 2027.

Indices & Currency	LTP	% Chg.
DJIA Index	49451.98	-1.34
BSE Sensex	82626.76	-1.25
China's SSE Index	4082.0726	-1.26
Dollar Index	97.058	0.14
Indian Rupee	90.631	0.1

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4975.84	1.14
Silver Spot (\$/oz)	78.5921	4.56
NYMEX Crude (\$/bbl)	63.01	0.27
NYMEX NG (\$/mmBtu)	3.154	-1.96
SHFE Copper (CNY/T)	99870	-2.19
SHFE Nickel (CNY/T)	134130	-4.14
SHFE Lead (CNY/T)	16630	-0.36
SHFE Zinc (CNY/T)	24120	-1.41
SHFE Aluminium (CNY/T)	23155	-1.43

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	154253	0.93
Silver (Rs/1kilogram)	246448	4.23
Crude Oil (Rs/barrel)	5725	0.69
Natural Gas (Rs/mmBtu)	287.5	-2.28
Copper (Rs/Kilogram)	1208	0.14
Nickel (Rs/Kilogram)	1520	-1.59
Lead (Rs/Kilogram)	187.65	-0.08
Zinc (Rs/Kilogram)	321.2	-0.66
Aluminium (Rs/Kilogram)	307.45	-0.08

*Prices of most active Commodity futures contracts

Events In Focus	Priority
US Inflation (CPI) @ 7:00 pm	Very High



MCX Commodities - Evening Technical View & Levels

**Gold Mini Mar**

Fall below 149000 region could extend liquidation. Holding the same level as support could offer mild upticks.



S3	S2	S1	Turnaround	R1	R2	R3
121800	134600	144000	149000	161000	175000	187000

**Silver Mini Feb**

Rebound could strengthen only above 26000 region. Inability to cross above the same could induce corrective fall.



S3	S2	S1	Turnaround	R1	R2	R3
222800	233000	247000	260000	274000	290000	303800

**Crude Oil Feb**

Extended dip below 5610 could trigger weakness. Else, recovery upticks may be seen in this session.



S3	S2	S1	Turnaround	R1	R2	R3
5460	5530	5610	5760	5850	5940	6190

**Natural Gas Feb**

Solid rebound trades above 295 region could offer upside room. Inability to cross the same level could induce weakness.



S3	S2	S1	Turnaround	R1	R2	R3
245	260	272	295	301	313	325

**Copper Feb**

Slip below 1200 could trigger weakness. Holding the same level as support may offer upside room.



S3	S2	S1	Turnaround	R1	R2	R3
1156	1185	1200	1230	1243	1262	1270

**Alumini Feb**

Voluminous dip below 307 region could trigger weakness. Rebound above 309.20 can offer some upsides.



S3	S2	S1	Turnaround	R1	R2	R3
304.10	305.60	307	309.20	310.80	312.60	314

**Zinc Mini Feb**

Slip below 319.50 could cause further downside moves. Holding the same support may induce rebounds.



S3	S2	S1	Turnaround	R1	R2	R3
316.50	318.20	319.50	322.90	324	325.20	326.80

**Lead Mini Feb**

Extended fall below 187.40 could induce weakness. Holding the same support may induce rebounds.



S3	S2	S1	Turnaround	R1	R2	R3
184.40	185.30	187.40	189.50	191.20	192.70	193.90

ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
09 Feb, Monday						
			No Major US Economic Data			
10 Feb, Tuesday						
19:00	United States	Moderate	Retail Sales MM		0.4%	0.6%
19:00	United States	Moderate	Retail Sales YoY			3.33%
11 Feb, Wednesday						
		High	OPEC Monthly Report			
07:00	China	High	Producer Price Index YY		-1.5%	-1.9%
07:00	China	High	Consumer Price Index YY		0.4%	0.8%
07:00	China	High	Consumer Price Index MM		0.3%	0.2%
19:00	United States	Very High	Non-Farm Payrolls		70k	50k
19:00	United States	Very High	Unemployment Rate		4.4%	4.4%
21:00	United States	Very High	EIA Weekly Crude Stock			-3.455M
21:00	United States	Very High	EIA Weekly Distillate Stock			-5.553M
21:00	United States	Very High	EIA Weekly Gasoline Stock			0.685M
12 Feb, Thursday						
16:00	India	Moderate	CPI Inflation YY		2.40%	1.33%
19:00	United States	High	Initial Jobless Claim		218k	231k
19:00	United States	High	Continuing Jobless Claim			1.844M
20:30	United States	Moderate	Existing Home Sales		4.15M	4.35M
21:00	United States	Very High	EIA-Natural Gas Chg Bcf			-360B
13 Feb, Friday						
19:00	United States	Very High	Consumer Price Index MM (Inflation)		0.3%	0.3%
19:00	United States	Very High	Consumer Price Index YY (Inflation)		2.50%	2.7%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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